

Rates

Instrumento	TNA	
Caución 7d	33,82%	12/01/2021
Caución 30d	35,54%	
BADLAR Priv. (>\$1mm)	34,31%	
TM20 Priv. (>\$20mm)	34,50%	11/01/2021
TPM - Leliq 7D	38,00%	12/01/2021

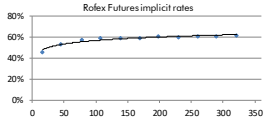
BCRAA3500 USD \$85,465

Day	%Change	Annualized
7d	0,8%	41%
32d	4,0%	45%
61d	7,4%	45%
95d	10,8%	42%
188d	20,5%	40%
368d	42,9%	43%

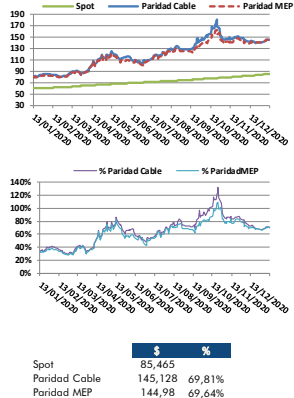
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	12/01/2021	-	85,47				
DLR012021	29/01/2021	17	87,29	45,7%	87,37	-0,1%	2,821
DLR022021	26/02/2021	45	91,09	53,3%	91,18	-0,1%	756
DLR032021	31/03/2021	78	95,95	57,4%	95,90	0,1%	374
DLR042021	30/04/2021	108	100,33	58,8%	100,25	0,1%	119
DLR052021	31/05/2021	139	104,60	58,8%	104,40	0,2%	106
DLR062021	30/06/2021	169	108,85	59,1%	108,50	0,3%	41
DLR072021	30/07/2021	199	113,50	60,2%	113,25	0,2%	10
DLR082021	31/08/2021	231	117,70	59,6%	117,70	0,0%	6
DLR092021	30/09/2021	261	122,50	60,6%	122,50	0,0%	8
DLR102021	29/10/2021	290	126,80	60,9%	127,00	-0,2%	1
DLR112021	30/11/2021	322	131,50	61,0%	131,85	-0,3%	5

4.248

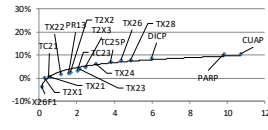


ARS - USD

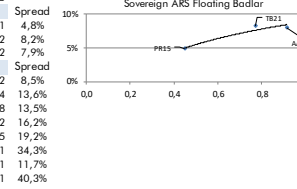


Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119.446	-	113,94	-3,76%	0,12	26/02/2021
Boncor 04-21	TX1	199.031	1,40%	125,10	0,22%	0,26	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	422,50	0,61%	0,51	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	133,10	0,60%	0,55	05/08/2021
Boncor 08-21	PR13	762	2,00%	695,00	2,09%	1,57	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	126,25	1,89%	1,15	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	118,50	2,55%	1,64	20/09/2022
Boncor 23	TC23	28.300	4,00%	300,00	3,28%	2,01	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	120,30	3,90%	2,12	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	106,80	4,56%	2,47	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	110,10	6,10%	3,02	25/03/2024
Boncor 25	TC25P	29.908	4,00%	255,00	6,84%	3,80	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	88,25	7,84%	4,35	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	86,90	7,77%	4,86	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.900,0	8,59%	5,95	31/12/2023
Par ARL 05	PABP	2.861	1,77%	729,00	10,47%	9,78	31/12/2038
C-Far ARL 05	CUAP	23.668	3,31%	1.027,00	10,33%	10,68	31/12/2045



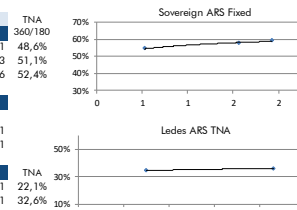
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	Spread
Sovereign ARS Floating Badlar BP +								
Bonar Ago 21	TB21	56.149	1,00%	104,65	44,91%	0,45	05/08/2021	4,8%
Boncor 22	PR15	3.122	0,00%	91,15	49,53%	0,77	04/10/2022	8,2%
Bonar Abr 22	AA22	53.625	2,00%	95,50	49,08%	0,91	04/04/2022	7,9%
Sub-Sovereign ARS Floating Badlar BP +								
CABA TD C20	BDC22	3.708	5,00%	105,75	49,82%	0,73	24/01/2022	8,5%
CABA TD C24	BDC24	22.614	3,25%	84,88	56,91%	1,62	29/03/2024	13,6%
CABA TD C23	BDC28	13.262	3,75%	85,63	56,72%	1,90	22/02/2028	13,5%
PBA TD 2022	PBY22	15.182	3,83%	92,74	60,55%	0,92	31/05/2022	16,2%
PBA TD 2025	PBA25	30.000	3,75%	74,53	64,97%	1,70	14/04/2025	19,2%
Neuquén 2021	BNF21	1.912	5,00%	34,16	88,11%	0,09	23/03/2021	34,3%
Mendoza 2021	PMJ21	5.219	4,375%	101,34	54,33%	0,33	09/06/2021	11,7%
Salta 2021	SA21	400	5,00%	79,86	97,89%	0,64	22/12/2021	40,3%



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Boncor 3 Oct 21	TO21	62.500	18,20%	98,80	54,51%	0,53	04/10/2021	48,6%
Boncor 3 Oct 23	TO23	64.150	16,00%	54,60	57,57%	1,56	17/10/2023	51,1%
Boncor 3 Oct 26	TO26	96.570	15,50%	37,90	59,29%	1,92	19/10/2026	52,4%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29E1	141.370	98,61	34,37%	15	29/01/2021
S26F1	67.964	95,93	35,97%	43	26/02/2021

Ledobs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	15	20.880	3,00%	107,47	-11,41%	0,04	29/01/2021	22,1%
S31M1	76	63.789	3,20%	107,45	-1,21%	0,21	31/03/2021	32,6%



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	41,98	17,13%	5,17	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,85	17,25%	5,49	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,76	15,55%	8,41	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,38	16,10%	7,24	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	36,10	14,99%	8,05	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,99	15,48%	7,73	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	40,95	17,83%	5,13	09/07/2029
Bonar 30	AL30D	13.079	0,125%	39,04	17,18%	5,49	09/07/2030
Bonar 35	AL35D	18.714	0,125%	34,80	15,55%	8,41	09/07/2035
Bonar 38	AE38D	7.211	0,125%	36,35	17,32%	7,05	09/07/2038
Bonar 41	AL41D	1.491	0,125%	34,70	15,54%	7,93	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TZV1	1.766	0,100%	8.900,00	-4,39%	0,89	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.859,00	-2,63%	1,30	29/04/2022

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,05	N.A.	26,01/2021	
CABA, 21 NYL	CABA21	335	8,950%	34,30	42,70%	0,08	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,66	N.A.	09/07/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	67,30	N.A.	10/06/2021	
Bs. As. 23 NYL	PBF23	750	6,500%	40,97	366,12%	0,12	15/02/2023
Córdoba 26	CO26	272	7,125%	55,65	22,72%	1,93	27/10/2026
Jujuy 22 NYL	JUS22	218	6,625%	52,90	67,93%	1,11	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	78,66	26,79%	1,34	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	41,29	N.A.	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	55,35	N.A.	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	47,82	59,55%	1,44	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	55,72	49,51%	1,46	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	62,95	22,18%	2,18	19/04/2027

Mun. Cord 24 NYL	AUNCOR2.	150	7,875%	58,48	38,18%	1,81	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	75,91	20,60%	1,92	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	59,63	36,00%	1,99	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	60,44	26,13%	2,78	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	63,08	27,56%	2,37	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	64,03	N.A.	N.A.	02/09/2024
Bs. As. 27 NYL**	RF27	1.750	8,875%	38,71	36,82%	3,11	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	81,28	13,05%	4,07	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	41,99	35,87%	3,07	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	69,84	15,93%	4,18	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	64,67	17,87%	4,32	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	38,16	26,96%	3,10	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*	OPNY1	333	7,875%	100,01	8,05%	0,30	07/05/2021

YPF 2021**	YCAFO	1.000	8,500%	91,02	77,91%	0,13	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	95,82	18,09%	0,38	15/06/2021
Transener 2021**	OTR09	101	9,750%	90,78	29,84%	0,49	15/09/2021
CGC 2021**	CPCA0	300	9,500%	64,80	34,63%	0,67	07/11/2021
Gennies 2022**	GNCL0	500	8,750%	91,20	19,52%	0,87	20/01/2022
Edenor 2022**	ODN09	176	9,750%	84,56	21,58%	1,47	25/10/2022
Clisa 2023**	CLISO	300	9,500%	44,72	57,35%	1,53	20/07/2023
AYSA 2023**	AYSA23						